

**SOUTH SWINDON PARISH COUNCIL**  
(CENTRAL SWINDON SOUTH PARISH COUNCIL)

**FINANCE & STAFFING COMMITTEE**

Minutes of the meeting held on 25 June 2019 at 6:30 pm  
in the Lounge, Broadgreen Community Centre

**Present** Cllr C Watts (Chair)  
Cllr J Ali  
Cllr S Allsopp  
Cllr J Firmin  
Cllr D Griffiths  
Cllr N Hopkins  
Cllr W Horley  
Cllr J Milner-Barry  
Cllr N Watts

**Officers** Jake Mee (Deputy Clerk)

**Public** Two

**Public Session** There were no comments or questions from the public.

**725** **Apologies**

Cllr Howarth  
Cllr S Pajak

**726** **Declarations of Interest and Applications for Dispensation**

None

**727** **Payment Schedule – June 2019**

The Deputy Clerk submitted the Payment Schedule for June 2019, a copy of which appears as Appendix A in the minute book.

**RESOLVED** that the Payment Schedule for June 2019 totalling £132,549.12 be approved.

**728** **Accounts – May 2019**

The Deputy Clerk submitted the Income and Expenditure, Balance Sheet and Bank Reconciliation for the period to May 2019, a copy of which appears as Appendix B in the Minute Book.

**RESOLVED** that the May 2019 Accounts be approved.

**729** **Fidelity Insurance Update**

The Deputy Clerk submitted an email, a copy of which appears as Appendix C in the Minute Book.

The email detailed the cost of increasing the insurance level to that recommended by the Internal Auditor. The Deputy Clerk provided the current arrangements around security of funds, banking and releasing payments and did not believe an increase in Fidelity Cover was necessary.

**RESOLVED** to accept the current level of fidelity.

**730 Wiltshire Association of Local Councils – Swindon Area Committee**

The Deputy Clerk provided a letter of subscription costs for Swindon Area Committee, a copy of which appears as Appendix D in the Minute Book.

The Deputy Clerk detailed the benefits of joining the committee and advised that a representative would be required if subscription was taken up.

**RESOLVED**

- a) That membership of the Swindon Area Committee (SAC) for one year be approved.
- b) That Cllr C Watts would represent Central Swindon South Parish Council on the Committee.

**731 Parish Youth Worker**

The Chair provided an update of the Youth Worker Working Party which had already been set up and stated that the working party are tasked with meeting with the Youth Work Co-Ordinator to discuss priorities and immediate projects to be undertaken.

Councillors expressed the importance of setting parameters which define measurable guidelines including reporting and key performance indicators to support the outcome required, to report to the Finance and Staffing Committee.

**RESOLVED** that the Youth Work Co-Ordinator and the Youth Worker Working Party establish the first projects and report back to the Finance & Staffing Committee.

**732 Investments**

The Deputy Clerk submitted a review of investments report, a copy of which appears as Appendix E in the Minute Book.

The report provided information on the returns on public funds together with any exposure to risk. The Deputy Clerk recommended that a significant proportion of funds be moved to the CCLA Deposit Fund and drawn upon when needed for monthly payments to maximise return on that account.

Councillors debated the security of investing the majority of funds in one place. The Deputy Clerk advised that this fund was AAA rated as funds were diversified across over thirty worldwide banks and funds could be withdrawn on the same day if necessary.

**RESOLVED** that investment be made in the CCLA Deposit Fund.

The meeting closed at: 7.20pm

Signed.....

Date.....

Chair of the Council