

## **SOUTH SWINDON PARISH COUNCIL**

**Budget Review – September 2017**

**Finance & Staffing Committee – 24 October 2017**

### **1. Introduction**

The Parish Council is required to undertake a review of the budget at the end of every quarter and this is the report to the end of September 2017.

### **2. Report Details**

- 2.1** The Parish Council has started to carry out business and there has been some income and expenditure to date. This includes income received for the running of Broadgreen Community Centre.

Reports have been produced which detail the actual spend for the year to date, the budget and the forecast for the year end. All the figures have been brought forward to a precis report at the front.

- 2.2** Some savings were identified at the June 2017 review and the agreed changes to the budget have been incorporated into September budget figures.

In respect of income, there is income of £10,268 received from the Parish Councils for the work of the Clerk and an income forecast of £12K.

For expenditure, the cost of staffing has been reduced as the full complement of staff payroll will not be employed for the whole year and this saving has been moved to enable additional grants to be given. As the Parish Office is now within Broadgreen Community Centre, the rent has been reduced to the amount that could be expected to be received from an outside sources. The rent could have been kept at £10K, but that would be not be achievable for Broadgreen Community Centre should the Parish Council ever leave the building.

The income and expenditure for Broadgreen Community Centre has been included in the budget and will hopefully be in a break even position by the end of the year.

The reports indicate that there will be a surplus of £41,500 at the end of the financial year based on the current income and expenditure.

- 2.3** This first year of the operation of the Parish Council will be different from future years. Funds have been set aside for community centres, parks, open spaces and play areas which were expected to be passed to the Parish Council at the outset and now look unlikely to be transferred before the end of the financial year. This will mean a potential underspend of approximately £500K which will be added to earmarked funds for the following financial year. The surplus can be used to improve all facilities in the parish that have suffered a lack of investment in recent years by Swindon Borough Council.

### **3. Recommendations**

- 3.1** That the budget report be noted.

